
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

George M. Borrello
Kitty Crow
John E. Anderson
Directors

Darin Schulz
Executive Director

AGENDA CTASC BOARD MEETING JAMESTOWN AIRPORT OFFICE 7:30 AM, THURSDAY, SEPTEMBER 13, 2018

1. Approval of Minutes of March 20, 2018
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2018.
3. Approve 2019 Operating Budget

	2018 Budget	2018 Projected	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Investment Earnings	\$90,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Other Non-Operating Revenues	\$2,250,000.00	\$2,002,947.09	\$2,025,000.00	\$2,250,000.00	\$2,250,000.00	\$2,250,000.00
Total Revenues	\$2,340,000.00	\$2,082,947.09	\$2,105,000.00	\$2,330,000.00	\$2,330,000.00	\$2,330,000.00
Professional Services	\$61,425.00	\$59,905.00	\$61,625.00	\$61,825.00	\$62,025.00	\$60,400.00
Other Operating Expenditures	\$23,300.00	\$22,000.00	\$23,300.00	\$23,300.00	\$23,300.00	\$22,000.00
Payment of Principal on Bonds	\$350,000.00	\$350,000.00	\$445,000.00	\$1,035,000.00	\$1,080,000.00	\$1,125,000.00
Interest and other Financing Charges	\$1,559,275.00	\$1,559,275.00	\$1,541,150.00	\$1,504,150.00	\$1,451,275.00	\$1,396,150.00
Subsidies to other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,994,000.00	\$1,991,180.00	\$2,071,075.00	\$2,624,275.00	\$2,616,600.00	\$2,603,550.00
Excess/Deficit	\$346,000.00	\$91,767.09	\$33,925.00	(\$294,275.00)	(\$286,600.00)	(\$273,550.00)

4. Investment Report
5. Significant Events

4/19/18	Received Annual Tobacco Payment	\$2,002,947.09
6/1/18	Paid Interest	\$783,137.50
6/1/18	Paid Principal	\$350,000.00
7/11/18	Paid Operating Account	\$75,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 14th, 2019