
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

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2015 Annual Performance Measures

a. Have all tobacco bond obligations been met?

- No, there were inadequate funds available to pay the full 2015 TURBO principal amount of \$530,000. \$215,000 was paid and it is expected to pay the catch-up amount of \$980,000 due in June of 2016 with NPM settlement funds.

b. What was the rate of increase or decrease in administrative expenses?

- 2010	(\$18,541)	(16.5%)
- 2011	(\$11,584)	(12.3%)
- 2012	(\$11,998)	(12.2%)
- 2013	(\$13,119)	(15.3%)
- 2014	(\$13,455)	(18.6%)
- 2015	\$29,133	46%

c. What was the extent of any dividend of surplus monies to the County of Chautauqua?

- 2010	\$100,000
- 2011	\$0
- 2012	\$0
- 2013	\$0
- 2014	\$600,000
- 2015	\$0