
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR
Kitty Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA

CTASC BOARD MEETING

Chautauqua County Airport Office
7:30 AM, THURSDAY, SEPTEMBER 21st, 2023

1. Approval of Minutes of March 23, 2023
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2023.
3. Approve 2024 Operating Budget

	2023 Budget	2023 Projected	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Investment Earnings	\$50,000.00	\$110,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Non-Operating Revenues	\$2,350,000.00	\$2,281,820.38	\$2,350,000.00	\$2,350,000.00	\$2,350,000.00	\$2,350,000.00
Total Revenues	\$2,400,000.00	\$2,391,820.38	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00
Professional Services	\$60,700.00	\$61,175.00	\$60,800.00	\$60,900.00	\$61,000.00	\$61,000.00
Other Operating Expenditures	\$25,075.00	\$25,175.00	\$25,075.00	\$25,075.00	\$25,075.00	\$25,075.00
Payment of Principal on Bonds	\$950,000.00	\$910,000.00	\$1,000,000.00	\$1,050,000.00	\$1,075,000.00	\$1,075,000.00
Interest and other Financing Charges	\$1,338,525.00	\$1,393,775.00	\$1,278,150.00	\$1,214,650.00	\$1,214,650.00	\$1,214,650.00
Subsidies to other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,374,300.00	\$2,390,125.00	\$2,364,025.00	\$2,350,625.00	\$2,375,725.00	\$2,375,725.00
Excess/Deficit	\$25,700.00	\$1,695.38	\$35,975.00	\$49,375.00	\$24,275.00	\$24,275.00

4. Investment Report
5. Significant Events

4/18/23	Received Annual Tobacco Payment	\$2,281,820.38
6/1/23	Paid Turbo Term Bond Interest	\$708,262.50
6/1/23	Paid Principal Turbo Term Bond 2029	\$910,000.00
7/7/23	Paid Operating Account	\$80,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 14th, 2024